

**POPOTLA HOME OWNERS ASSOCIATION
GENERAL BOARD MEETING**

Date: December 12, 2009

Members present: Glenn B, Erin R, Rick L, Bruce H, John B, Susan S, Jackie R and Cindi F.

Called to order by President Glen Burow at 10:01 am PST.

Minutes of the last meeting read by: Cindi Funk. Motion was made to accept as read by John B and a second by Susan S. Motion carried.

Accepted as read: Motion was made to accept the minutes as read by John B and a second by Susan S. Motion carried.

Treasurer's report read by: Erin R

Checking account:	\$ 4,358.51
Franklin account:	34,923.79
Petty Cash	116.00
Bank	100.00

See attached report

Accepted as read: Motion was made to accept as read by Lash and a second by Jackie R. Motion carried.

OLD BUSINESS:

Halloween Party: the Halloween party is not sponsored by the HOA and the \$100.00 will not be allocated.

General Meeting: the date of the general meeting had to be changed due to the lack of a quorum.

Franklin Fund: Erin reported that Dennis Bowman (#70 retired Smith Barney) reviewed our books for the year and also reviewed the Franklin

Franklin Fund: Members wanted to have a discussion regarding the Franklin Fund and the purpose of the fund. What does the board's purpose in collecting monies for the fund? The HOA holds 3 parties a year and the profit goes to the fund. The fund is for all residents of the park for as long as the resident resides in the park. The fund will assist the residents in presenting a united front in the future if need be.

Lease Update: Mike M made a motion to poll the board. No second.

Discussion was confusing. There were questions regarding the board's activities as a social club and the board's responsibility to negotiation of leases.

Bruce H suggested a close ballot when questioning the board.

Motion was withdrawn. Printed handouts are available from the Secretary.

Rent increases: At this time, there will not be a rent increase due to the economy. There will be a 2% increase due to federal tax being raised. No change in the Rosarito city tax of the IVA.

Motion was made to adjourn by Susan S and a second by Jackie R. Motion carried.

Meeting adjourned at 10:44 am.

Respectively submitted,

Cindi Funk